

VIRGINIA HOUSING DEVELOPMENT AUTHORITY

MINUTES OF THE MEETING OF THE EXECUTIVE COMMITTEE
HELD ON SEPTEMBER 23, 2019

Pursuant to the call of the Committee Chairman and notice duly given, the meeting of the Executive Committee of the Board of Commissioners of the Virginia Housing Development Authority (the “Authority”) was held on September 23, 2019, at the offices of the Authority, 601 South Belvidere Street, Richmond, Virginia.

COMMITTEE MEMBERS PRESENT:

Shekar Narasimhan, Chairman
William C. Shelton, Vice Chairman
Abigail Johnson
Clarissa McAdoo Cannon

COMMITTEE MEMBER ABSENT:

Thomas A. Gibson, IV

OTHERS PRESENT:

Susan F. Dewey, Executive Director
Paul M. Brennan, Chief Counsel
Myriam Michaels, Korn Ferry (via webex)

Chairman Narasimhan called the meeting of the Committee to order at approximately 1:04 p.m. on September 23, 2019. All of the members of the Committee listed above as present at the meeting were present at that time and remained present throughout the meeting.

Ms. Dewey discussed with the members of the Committee the items: (i) plans for viewing the IndieDwell container home installed in Richmond; (ii) an update on the work of the Innovation Committee and its recommendations which will be presented to the Board at the October meeting; (iii) the large funding requests needed to leverage the HUD Choice Neighborhoods Initiative grants to Norfolk and Newport News, especially the need for low-income housing tax credits; (iv) an update on the branding initiative, including the possibility of a name change; and (v) a change in title for the Executive Director.

The Committee and Ms. Michaels discussed the contents of a plan for evaluating the performance of the Executive Director and the process for implementing the plan, that included (i) executive director success profile; (ii) an executive director competency model; (iii) possible KPIs for the executive director’s performance evaluation; and (iv) the process of setting goals for the executive director. Upon conclusion of the discussion Chairman Narasimhan described the next steps for the next meeting of the Committee.

There being no further business, the meeting was adjourned at approximately 3:05 p.m.