



January 23, 2020

VHDA Compliance & Asset Management

Registration Open for Mid-Atlantic AHMA Workshops: Register Today!

VHDA encourages property managers and owners to learn more about the affordable housing training opportunities provided by the Mid-Atlantic AHMA. Registration is now open for the Low-Income Housing Tax Credit courses presented by A.J. Johnson. The complete list of 2020 workshops and training programs are posted on our website for your convenience.

The following trainings are available in February 2020 at our Virginia Housing Center location in Glen Allen, VA:

Feb 12, 2020 -Basic LIHTC Compliance Workshop (9:00 a.m. to 4:00 p.m.)
Feb 18, 2020 -Income & Assets (9:00 a.m. to 4:00 p.m.)

These courses are all day. Continental Breakfast and lunch are provided.

[Click here to register.](#)

For more information, contact Terry (Doherty) Rice, Mid-Atlantic | Ph. 804-673-4128
terry@mid-atlantichma.org | mid-atlantichma.org

Eviction Data Collection January 2020-Reminder

As part of the [Governor's Executive Order Number Twenty-Five \(2018\)](#), which establishes affordable housing priorities to address Virginia's unmet housing needs, VHDA is requesting full cooperation and participation from all properties in our portfolio to assist in collecting data on Eviction, and Eviction-Related activities resulting from non-payment of rent.

VHDA sent an electronic Adobe form via email from echosign@echosign.com on Monday, January 13, 2020, to the on-site property contact in our software system. The completed form must be submitted electronically by Friday, February 14, 2020 using the official form in Adobe emailed to the on-site property contact.

Thank you if you have completed and submitted the electronic Adobe form for your property. We appreciate all responses received. If you have not submitted the electronic eviction data collection form for your property, please forward the information by the deadline to assist us in this initiative. The data will be evaluated and used to direct the VHDA resources in an effort to reduce evictions due to non-payment of rent in the Commonwealth.

If there are any questions about this process or if there has been a change in your on-site property email address, send an email to the property's assigned regional email with your inquiry or updated contact information and include Eviction in the email subject line.

[View Eviction Data Collection Memo](#) | [Visit VHDA's Website](#)

**2019 Year-End Tax Credit Compliance Monitoring
Annual Forms and Fees due February 28, 2020**

Monday, January 6, 2020, the 2019 invoices and annual forms were sent by email to the property's management agent and designated project owner contact to review and complete electronically using Adobe Echosign. The annual owner's certification must be completed by the project taxpayer (owner), general partner, or a designated signor authorized by the project taxpayer or general partner. The deadline to submit the annual forms electronically and monitoring fee payments (by check, Automated Clearing House (ACH) or wire transfer) is February 28, 2020.

Any payments received after February 28, 2020, will be subject to penalties according to our fee schedule. If there is one payment submitted for multiple properties, it is imperative that a list of properties and their fee amounts is included with the payment. The sum of all of the property fees must equal the total payment amount.

Detailed instructions on [Tax Credit Monitoring Payments](#) and the [Annual Tax Credit Reporting Process](#) are posted on the VHDA website. All changes or updates to the current process will be issued via email updates. Please [sign up for VHDA updates](#) to ensure that you receive important updates.

[Visit VHDA's Website.](#)

VHDA Utility Allowance Procedure Change Effective March 1, 2020

On December 23, 2019, VHDA issued an update regarding Utility Allowance Options and Procedures. Since that time, we have received questions regarding the announcement, and accordingly are issuing the following clarification:

1. Effective March 1, 2020, the Agency Estimate (currently provided through Viridiant (Earthcraft)) and the HUD Utility Schedule Model (HUSM), Option A alternative utility allowance options will no longer be accepted by VHDA. However, all other options remain effective.
2. All requests for alternative utility allowance estimates submitted after March 1, 2020, must continue to be completed by the local utility company that offers utility services to the project building, or an unrelated Licensed or Certified Professional.
3. Viridiant (Earthcraft) remains a VHDA approved RESNET professional for purposes of #2 above.

Visit our [website](#) to view the revised VHDA Utility Allowance Options and Procedures.

Visit our [Website](#) and [Blog](#) and use the links below to follow us on social media.
Our blog provides general VHDA updates that may not be specific to Rental Compliance & Asset Management.



The information contained herein (including but not limited to any description of VHDA and its lending programs and products, eligibility criteria, interest rates, fees and all other loan terms) is subject to change without notice.

