



October 2, 2018

VHDA Compliance & Asset Management

Hurricane Florence Disaster Relief Guidance

On September 14, 2018, the President declared Hurricane Florence a major disaster. As of September 17, 2018, the Federal Emergency Management Agency (FEMA) designated eight North Carolina counties as major disaster areas. Review the list of eligible counties here: [fema.gov/disaster/4393](https://www.fema.gov/disaster/4393). The guidance in Revenue Procedures 2014-49 (Tax Credit) and 2014-50 (4% Tax Exempt Bond) apply when a Major Disaster has been declared by the President.

If you wish to provide temporary emergency housing assistance to households displaced because of the presidentially declared Major Disaster, contact VHDA. All owners of LIHTC projects in Virginia can provide Emergency Housing Relief to persons displaced by the federally declared disaster Hurricane Florence for a period up to 12 months from the major disaster declaration date. The approved Temporary Housing Period ends September 30, 2019. Owners must request and receive VHDA's approval via email to the property's assigned Compliance Officer, and maintain a copy of the approval in the project files. Each tenant file must also contain the VHDA Displaced Housing Certification form. For additional information view the [Disaster Relief Guidelines](#) and contact your assigned [VHDA Compliance Officer](#) if you have any questions.

VHDA encourages all properties to regularly update their unit availability in the Virginia Housing Search website at virginiahousingsearch.com. This is a free affordable housing listing service to increase access to affordable housing in the Virginia area.

Mid-Atlantic AHMA November 13-15, 2018

VHDA is proud to be one of the sponsors of the 3rd Annual Affordable Multifamily Rental Housing Conference in Richmond, VA on November 13-15, 2018. In addition to the annual return of some of our favorite instructors (AJ Johnson, Mary Ross, and Dennis DiBello), VHDA will hold two sessions to go over changes in our industry, along with other exciting new speakers addressing current issues. VHDA strongly supports ongoing education and training for managers and encourages you to take full advantage of these opportunities. For additional information visit mid-atlanticaahma.org.

ACH Required for Annual Tax Credit Monitoring Fee Payments

Effective January 1, 2019, VHDA will no longer accept check payments for the annual Tax Credit Monitoring fees due February 2019. In an effort to improve and streamline the annual review of the Tax Credit annual owner's report, the Virginia Housing Development Authority requires all fee payments to be submitted electronically by Automated Clearing House (ACH). Contact our Accounts Payable Department at AccountsPayable@vhda.com for assistance.

VHDA Updates

Visit our web page and encourage others sign up to receive programmatic and Authority updates, vhda.com/ComplianceAndAssetManagement.

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