



January 30, 2018

## VHDA Compliance & Asset Management

### Revised Financial Reporting Requirements for Multifamily Developments

Effective January 1, 2018, VHDA revised the policy on financial reporting requirements for multifamily developments.

Aggregate VHDA-Serviced Loan Amount Outstanding	MOS Required	Budget Required	Annual Owner/Agent Financial Statements	Annual Audited Financial Statements
<\$750,000	No	No	No	No
\$750,000 to \$2 Million	Yes	Yes	Yes	No
>\$2 Million	Yes	Yes	N/A	Yes

Guidance and forms are available on VHDA.com under [Financial Reporting Requirements](#). Contact your assigned [VHDA Asset Manager](#) if you should have specific questions.

### Compliance Reminders and Deadlines

Jan. 31, 2018

ES-01 reports for Transitional / Emergency Shelter / Special Needs Properties Due

Feb. 12, 2018

Year End Packets and Fees Due

STAY CONNECTED:



The information contained herein (including but not limited to any description of VHDA and its lending programs and products, eligibility criteria, interest rates, fees and all other loan terms) is subject to change without notice.

