

## Virginia Housing Rental Housing Development Loan Program Updates

# Rental Housing Mortgage Forbearance and Tenant Protection

In response to the COVID-19 national emergency, Virginia Housing will be offering a mortgage forbearance program for Virginia Housing financed loans, loans through the Department of Housing and Community Development, and the Virginia Housing Trust Fund. Our goal is to help ensure that individuals are able to remain in their homes during this unprecedented time and provide financial relief to the owners of properties experiencing a financial hardship as a result of the emergency.

Virginia Housing sent an email from this email address Servicing Rental Housing [echosign@echosign.com](mailto:echosign@echosign.com) to the financial contacts for all properties regarding forbearance relief for August 1. To apply for forbearance, the Mortgagor must complete the document including the application for forbearance and a Forbearance Agreement electronically no earlier than July 15th and no later than July 21, 2020: responses are due July 22. Please note, the financial contact in our records may be a designated person other than the borrower. Please verify that the financial contact (most likely the management agent if not the borrower) is aware that this email is forthcoming.

For reference please see the detailed [Forbearance Response Summary, Comparison of Multifamily Forbearance Eviction Provision](#) (a chart comparing the Virginia Housing response to Fannie Mae's), a form of [Virginia Housing's Forbearance Agreement](#) (your signature of which will be done electronically as part of the forbearance offer and application process), and black line of the [Virginia Housing Forbearance Agreement Compared to the Fannie Mae Forbearance Agreement](#).

For any questions, please contact Nina Nolley, Director of Rental Servicing, at [nina.nolley@virginiahousing.com](mailto:nina.nolley@virginiahousing.com).

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*Our blog provides general VHDA updates that may not be specific to Rental Compliance & Asset Management.*



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