

**This resolution is applicable if (1) the mixed income development is not located in a revitalization area and (2) the surrounding area is or is expected to be inhabited predominantly by lower income persons and families and will benefit from an economic mix of residents in the development.**

### **RESOLUTION**

WHEREAS, the [Board of Supervisors or City Council] of the [City or County] of \_\_\_\_\_, Virginia, desire to make the determination required by Section 36-55.30:2.B of the Code of Virginia of 1950, as amended, in order for the Virginia Housing Development Authority to finance the economically mixed project (the "Project") described on Exhibit A attached hereto;

NOW, THEREFORE, BE IT HEREBY DETERMINED that (1) the surrounding area of the Project is, or is expected in the future to be, inhabited predominantly by lower income persons and families and will benefit from an economic mix of residents in the Project; and (2) private enterprise and investment are not reasonably expected, without assistance, to produce the construction or rehabilitation of decent, safe and sanitary housing and supporting facilities that will meet the needs of low and moderate income persons and families in such area and will induce other persons and families to live within such area and thereby create a desirable economic mix of residents in such area.

EXHIBIT A

[Insert description of the economically mixed project]