



VHDA FINANCED MIXED-USE/MIXED-INCOME DEVELOPMENT

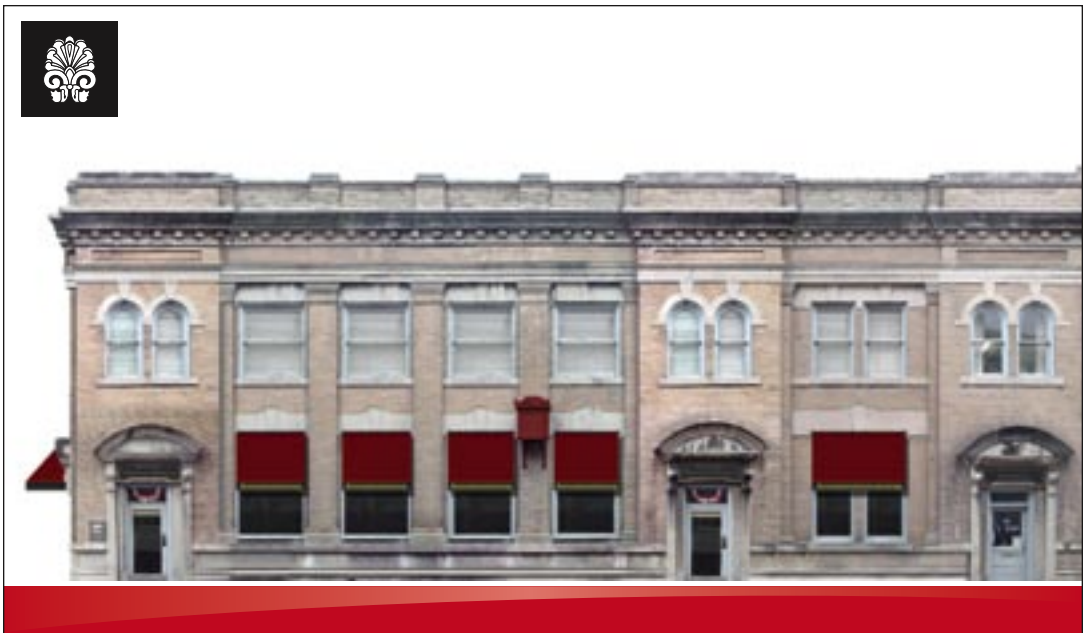
Waynesboro Heritage Museum

Business and Community Blended for Vibrant Living

20
WINTER
07



Rehabilitation



<p>LOCATION Downtown Waynesboro, VA</p>	<p>RESIDENTIAL 4,080 sq. ft. residential</p>	<p>VHDA LOAN \$550,000 permanent w/REACH subsidy*</p> <p>*VHDA makes 15% of its revenue, annualized over a 3-year period available for REACH Virginia subsidies. The subsidy provides lower interest rates for homeownership and multifamily rental strategic lending programs.</p>
<p>DEVELOPER Waynesboro Redevelopment and Housing Authority</p>	<p>COMMERCIAL 1,200 sq. ft. retail space</p>	
<p>ARCHITECT Frazier Associates Architecture & Planning</p>	<p>PUBLIC 4,000 sq. ft. museum space</p>	