

# Seaside Harbor Apartments

509 18th STREET | VIRGINIA BEACH, VA 23451



Courtesy of The Lawson Companies

This project is an anchor for revitalization in Virginia Beach’s ViBe Creative District. Virginia Housing provided low-interest financing through our REACH *Virginia* program, plus an allocation of federal Housing Credits. All units are affordable, including 19 fully accessible 504-compliant apartments and 11 reserved for residents with developmental disabilities. Virginia Housing worked in partnership with The Lawson Companies and Samaritan House.

New construction providing excellent quality and affordability in Virginia Beach’s resort area.

**ABOUT THE PROPERTY**

**NEW CONSTRUCTION**

- 4 Stories
- 99 Parking spaces

**76 TOTAL UNITS**

- All income-restricted
- 19 Accessible
- 11 Reserved for residents with developmental disabilities

**PROPERTY FINANCING**

**REACH *Virginia*:**

- \$2,400,000
- Special Initiatives Pool (SIP) - \$1,100,000

**Total Virginia Housing:**  
\$3,500,000

**Housing Credit Equity:**

- \$11,843,000
- Deferred Developer Fee:**  
\$974,000
- Total Development Cost:**  
\$16,317,000

