

Prices Fork Village

4237 PRICES FORK ROAD | BLACKSBURG, VA 24060



Courtesy of Anna Marshal Baker

Virginia Housing partnered with The New River Valley HOME Consortium, Virginia Community Capital and the Virginia Department of Housing and Community Development (DHCD) to add 16 apartments to the existing Prices Fork School development, which we financed in 2017. Residents in the new units will enjoy access to the incubator kitchen, farm-to-table restaurant and brewery.

New mixed-income
apartments coming to
Blacksburg in March 2021.

ABOUT THE PROPERTY

NEW CONSTRUCTION

- 3 Stories
- 38 Parking Spaces

16 TOTAL UNITS

- 10 Income-restricted
- 6 Accessible

PROPERTY FINANCING

REACH Virginia:

Strategic - \$2,000,000
(\$1,750,000 of REACH Virginia
debt, plus \$250,000 of Vibrant
Communities Initiative Grant)

Total Virginia Housing:

\$2,000,000

Owner Equity:

\$319,000

Virginia Housing Trust Fund:

\$1,265,000

The New River Valley HOME

Consortium: \$130,000

Deferred Developer's fee:

\$350,000

Total Development Cost:

\$4,064,000