

Carlton Views III

1339 CARLTON AVENUE | CHARLOTTESVILLE, VA 22902



In an area where affordable housing can be hard to find, a new option is coming for lower-income seniors, families and individuals with disabilities. The Region Ten Community Services Board will be providing supportive housing. The new apartment community is scheduled for completion in August 2021.

New affordable, accessible apartments linked to healthcare coming to Charlottesville.

ABOUT THE PROPERTY

NEW CONSTRUCTION

- 4 Stories
- Parking Lot

48 TOTAL UNITS

- All are Income-restricted
- All are Universal Design
- 8 Uniform Federal Accessibility Standard (UFAS)

PROPERTY FINANCING

Virginia Housing Taxable:

\$810,000

REACH Virginia:

- Strategic - \$1,000,000
- Locality Match - \$1,440,000

Total Virginia Housing:

\$2,440,000

Housing Credit Equity:

\$4,803,000 Total

Locality Loan:

\$1,440,000

Total Development Cost:

\$9,493,000