



Legally Enforceable Obligation Letter  
For HUD Mortgagee Letter 2013-14  
And HUD Handbook 4155.1 5.B.5.a Gift Letter

Date

Originating Lender  
Street Address  
City, State, Zip Code

Re: The Down Payment Assistance Grant

Borrower:

VHDA Lock-In Number:

Property Address:

Grant Amount: No greater than \$ \_\_\_\_\_ not to exceed 3% of sales price or value

Dear Sir or Madam:

This letter documents that Virginia Housing Development Authority (VHDA), a political subdivision of the Commonwealth of Virginia (and a §115 entity under the Internal Revenue Code), has at or before closing, incurred a legally enforceable obligation to provide the funds for the borrower's required Minimum Cash Investment. VHDA has agreed to grant the Borrower referenced above the funds for down payment assistance. **The Borrower is under no obligation to repay this award of down payment assistance.**

Sincerely,

Director, Homeownership Programs  
Authorized Officer