



## Down Payment Assistance Grant Award Letter

This letter is intended by Virginia Housing Development Authority to satisfy the requirements of HUD Handbook 4155.1 5.B.5 for a letter documenting an eligible Government Entity's provision of the borrower's cash to close including the required Minimum Cash Investment.

Date

Borrower

Re: The Down Payment Assistance Grant

Borrower:

VHDA Lock-In Number:

Property Address:

Grant Amount: No greater than \$ \_\_\_\_\_ not to exceed 3% of sales price or value

Dear Sir or Madam:

This letter documents that Virginia Housing Development Authority (VHDA), a state housing finance agency and political subdivision of the Commonwealth of Virginia (and a §115 entity under the Internal Revenue Code), has awarded down payment assistance to Borrower in the form of a grant in an amount not to exceed the amount stated above. The only relationship between VHDA and Borrower is as Lender and Borrower. **The Borrower is under no obligation to repay this award of down payment assistance.**

Sincerely,

Signature(s) of Borrower(s):

Director, Homeownership Programs  
Authorized Officer