

- j. ___ The Borrower and Seller Affidavits have been completed and executed without any deletion or modification. Based on review of the foregoing and all other loan documents, there is no reason to believe that any statement in the foregoing documents is untrue, incorrect or incomplete.
- k. ___ The financed dwelling is ___ or is not ___ in a "targeted area."
(If the residence is in a targeted area, Lender may delete 2.e above)

3. Other Virginia Housing Requirements:

- a. ___ Borrower(s) are over the age of 18 or have been declared emancipated by court order or decree.
 - b. ___ Borrower(s) are U.S. Citizens, lawful permanent resident aliens or are authorized to work in the U.S. with a Social Security number.
 - c. ___ Borrower(s) net worth does not exceed 50% of the sales price (as stated in Virginia Housing regulations – Virginia Housing loans only).
 - d. ___ Property is located in the State of Virginia, is a single family 1 unit residence, a townhouse or an approved condominium.
 - e. ___ If residence is a mobile home, the residence is permanently affixed to land and if the loan is financed with a Virginia Housing first mortgage it must be meet insurer and Virginia Housing guidelines.
 - f. ___ MCCs only: The first mortgage is not financed with proceeds from tax-exempt bonds.
4. We have complied with all of the procedures set forth in Virginia Housing's Originating Guide or the MCC Program Guide and in our opinion, the enclosed application meets all of Virginia Housing's requirements set forth therein for compliance with the provisions of the Internal Revenue Code of 1986, as amended, and such provisions have been satisfied.

5. Certification re: Availability of Mortgage Loans (Virginia Housing Loans Only)

The undersigned hereby certifies as follows:

On the basis of our review of the information submitted to us by the borrower and on the basis of our knowledge of the present cost of mortgage loans in this area, it is our opinion that a long-term first mortgage loan is not otherwise available to the borrower from private lenders upon reasonably equivalent terms and conditions.

- 6. NOTE: The Originating Lender must retain in its files, in accordance with the regulations of the insurer or guarantor, all documents required to be retained by such insurer or guarantor or by the Internal Revenue Code of 1986, for such prescribed period or for 3 years, whichever is longer.
- 7. Originating Lender certifies that any fees charged to Borrower by Origination Lender do not exceed the amount or type of fees customarily charged by the Originating Lender on its comparable non-Virginia Housing loans.

By: _____
Originating Lender Underwriter Name

Signature

Date