

VHDA Correspondent Rate Sheet

8/15/2018

FNMA HFA Preferred (with Reduced MI)

Interest Rate	Lock Period		
	30 Days	45 Days	60 Days
3.25	0	0	0
3.375	0	0	0
3.5	0	0	0
3.625	0	0	0
3.75	0	0	0
3.875	0	0	0
4	0	0	0
4.125	0	0	0
4.25	0	0	0
4.375	0	0	0
4.5	0	0	0
4.625	99.625	99.5	99.375
4.75	100.25	100.125	100
4.875	100.75	100.625	100.5
5	101.25	101.125	101
5.125	101.75	101.625	101.5
5.25	102.375	102.25	102.125
5.375	0	0	0
5.5	0	0	0
5.625	0	0	0
5.75	0	0	0
6	0	0	0
6.125	0	0	0
6.25	0	0	0
6.375	0	0	0

30 Year Fixed Government Fixed

Interest Rate	Lock Period		
	30 Days	45 Days	60 Days
3	0	0	0
3.125	0	0	0
3.25	0	0	0
3.375	0	0	0
3.5	0	0	0
3.625	0	0	0
3.75	0	0	0
3.875	0	0	0
4	0	0	0
4.125	99.125	99	98.875
4.25	99.625	99.5	99.375
4.375	100.125	100	99.875
4.5	100.625	100.5	100.375
4.625	101.125	101	100.875
4.75	101.625	101.5	101.375
4.875	101.75	101.625	101.5
5	102.25	102.125	102
5.125	0	0	0
5.25	0	0	0
5.375	0	0	0
5.5	0	0	0
5.625	0	0	0
5.75	0	0	0
5.875	0	0	0
6	0	0	0

FNMA Preferred No MI

Interest Rate	Lock Period		
	30 Days	45 Days	60 Days
3.625	0	0	0
3.75	0	0	0
3.875	0	0	0
4	0	0	0
4.125	0	0	0
4.25	0	0	0
4.375	0	0	0
4.5	0	0	0

FHA Streamline Refi and VA IRRRL

Interest Rate	Lock Period		
	30 Days	45 Days	60 Days
3.25	0	0	0
3.375	0	0	0
3.5	0	0	0
3.625	0	0	0
3.75	0	0	0
3.875	0	0	0
4	0	0	0
4.125	0	0	0

4.625	0	0	0
4.75	0	0	0
4.875	0	0	0
5	0	0	0
5.125	99.125	99	98.875
5.25	99.625	99.5	99.375
5.375	100.25	100.125	100
5.5	100.625	100.5	100.375
5.625	101.125	100.875	100.75
5.75	101.5	101.375	101.25
5.875	102.125	101.875	101.75
6	0	102.375	102.25
6.125	0	0	0
6.25	0	0	0
6.375	0	0	0
6.5	0	0	0
6.625	0	0	0

4.25	0	0	0
4.375	0	0	0
4.5	0	0	0
4.625	0	0	0
4.75	0	0	0
4.875	101.125	101	0
5	101.625	101.5	101.375
5.125	101.75	101.625	101.5
5.25	102.25	102.125	102
5.375	102.75	102.625	102.5
5.5	103	103	103
5.625	0	0	0
5.75	0	0	0
5.875	0	0	0
6	0	0	0
6.125	0	0	0
6.25	0	0	0

REO Condo 30 Year

Interest Rate	Lock Period 60 Days
3.875	0
4	0
4.125	0
4.25	0
4.375	0
4.5	0
4.625	0
4.75	0
4.875	0
5	0
5.125	0
5.25	0
5.375	98.875
5.5	99.375
5.625	100
5.75	100.375
5.875	100.75
6	101.25

Lock Extension Policy

Extension will only be granted prior to Lock Expiration date
Expired locks are subject to re-pricing.

Extensions must be requested through LOS Portal

Rate Extension Fees:

0-5 days: No Charge (one time only)

15

days: 0.25% from price (max 60 days)

VHDA 2nd Mortgage Adjustments

* FHA Fixed loans w/ VHDA Plus 2nd - .25% will be added to the interest rate; 2nd mortgage rate will mirror 1st mortgage rate incl. adj.

* FNMA loans w/ VHDA Plus 2nd - .125% will be added to the interest rate;

2nd mortgage rate will mirror 1st mortgage rate incl. adjustment

* The adjustments in pricing will occur within VHDA's Product & Pricing Wizard when a 2nd loan product is selected

REO Condo

Lender must "Request Lock" through the LOS portal

CHR Loans

Lender must "Request Lock" through the LOS portal

Lender must upload the CHR Lock Form authorized by the Sponsor

CHR 2 Rate will be 1.00 below posted rate

6.125	101.75
6.25	102.25
6.375	0
6.5	0
6.625	0
6.75	0
6.875	0

Daily Rate Distribution & LOS Availability

Rates are subject to change at any time

Rates are set daily by 10:00 am beginning Monday and loans may be locked in until 9:00 pm on Friday

Loans cannot be locked in after 9 Pm on Friday, until rates are set on Monday or first business day of the week.

Pricing & Lender Compensation

Owner Occupied Only

Price above does not include 1.5% SRP paid at time of Loan Purchase by VHDA

Maximum Lender Compensation with SRP is limited to 2.5%

Pricing that exceeds 2.5% with SRP must be given to borrower as Lender Credit

Fannie Mae loans must have DU Approve/Eligible Only, no Manual Underwriting permitted.

VHDA Lock Desk Contacts:

lockdesk@vhda.com

Yolanda Dickerson (804)343-5756

Susan Vornov (804)343-5784