

Mortgage Credit Certificate Requirements for Approved Lenders

Current VHDA lenders in good standing may participate in the Mortgage Credit Certificate Program with the following requirements:

- Lender must execute a Mortgage Credit Certificate Addendum to Originating Lender Agreement.
- Lender staff participating in the origination, approval and post-closing must participate in a training webinar prior to originating Mortgage Credit Certificates.
- Lender will pay a Mortgage Credit Certificate Administration fee to VHDA in the amount of \$750 for each MCC issued. The fee will be paid by check to VHDA after loan closing.
- The Mortgage Credit Certificate Administration fee will be waived if the MCC is issued with an eligible VHDA first mortgage loan.
- If the Mortgage Credit Certificate is issued with a non-VHDA loan, the lender will submit all documentation as required through the VHDA MCC Application System.

(Note – the Mortgage Credit Certificate Participation Fee will be waived for current approved VHDA lenders.)

