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VHDA Wins Two National Awards

Richmond, Va. – The National Council of State Housing Agencies recently presented The Virginia Housing Development Authority with two national awards recognizing outstanding achievement.

VHDA's Loss Mitigation DVD won in the "Promotional Materials and Newsletters" category, and its redesigned website won in the "Technology" category.

VHDA's Loss Mitigation DVD helps the Authority reach out to borrowers whose mortgages are more than 60 days past due. The six-minute DVD tells the customer what to expect when they call and gives examples of ways in which VHDA may possibly help. The video stresses the importance of calling VHDA immediately, because the sooner a borrower calls, the more options may be available to help them save their home.

"In some cases, borrowers may face hardships beyond their control that put them at risk of losing their homes," said VHDA Executive Director Susan F. Dewey. "Our Loss Mitigation DVD helps sustain homeownership by making homeowners aware that they should contact us as soon as possible to discuss alternatives to foreclosure."

The video can be viewed at www.youtube.com/MayWeHelp.

VHDA also won an award for its redesigned website, which gives the Authority the ability to reach more Virginians with information about quality affordable housing.

VHDA redesigned its website by making navigation more customer friendly, revising content, and improving the website's security structure.

VHDA's website also became 100 percent compliant with the U.S. Rehabilitation Act to maximize accessibility for those with disabilities. VHDA's website can be accessed at www.vhda.com.

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About NCSHA

Now in its 26th year, the mission of NCSHA's awards program is to share information about the most successful housing programs, identify industry best practices, recognize exemplary housing finance agency efforts, and encourage HFA innovation. The winning programs were judged on originality, innovation, a proven track record in the marketplace, cost/benefit ratio, and measurable benefits provided to targeted customers. NCSHA is a national, nonprofit organization created by the nation's state HFAs to assist them in increasing housing opportunities for lower income and underserved people through the financing, development, and preservation of affordable housing.

About VHDA

VHDA is a self-supporting, not-for-profit organization created by the Commonwealth of Virginia in 1972, to help Virginians attain quality, affordable housing. Our mortgages are funded by bonds we issue, not by state taxpayer dollars, and are available for homebuyers and developers of quality rental housing. We also teach free homeownership classes, and help people with disabilities and the elderly make their homes more livable. VHDA works with lenders, developers, local governments, community service organizations and others to help put quality housing within the reach of every Virginian.

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